



DMCI HOLDINGS
I N C O R P O R A T E D

June 21, 2010

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DISCLOSURE DEPARTMENT
The Philippine Stock Exchange
4/F PSE Center, Exchange Road
Ortigas Center, Pasig City

Attention: **JANET A. ENCARNACION**
Head, Disclosure Department

Gentlemen:

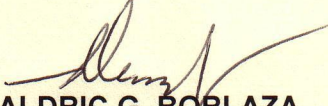
We reply to your request for clarifications on the news article entitled "SEC fines DMCI Holdings" published in the June 21, 2010 issue of the *Manila Standard Today*. The article reported in part that:

"The Securities and Exchange Commission has penalized DMCI Holdings, Inc. the listed holding company of the Consunji Group, P1 million for the perennial delay in the filing regulatory reports, especially annual and quarterly financial reports. SEC sources said that the commission was forced to fine the listed company after it committed an eight offense. Sources said the SEC was ready (sic) suspend DMCI's license to sell securities to the public. The company appealed to the SEC and asked for monetary penalty instead of suspension of the license to sell securities to the public...."

We would like to confirm that the Corporation has requested the SEC for a monetary penalty in lieu of suspension for a 1-day delay in the filing of its 2009 Third Quarter Interim Report of which the prior violation was for the filing of its 2007 Annual Report (filed in 2008). The Corporation cited the confusion of the deadlines since the particular deadline fell on a weekend and the PSE issued a memo adjusting the reporting deadlines to the nearest business day. The Corporation normally treats the deadlines of both PSE and SEC as one and the same and as a result the Corporation was compliant with PSE reporting but 1-day delayed for SEC reporting. As of this date, the Corporation has not received a letter from the SEC that formally approves its request for monetary penalty in lieu of suspension nor any amount whatsoever.

We hope this clarifies the matter.

Very truly yours,


ALDRIC G. BORLAZA
Finance Officer

Subsidiaries
D.M. Consunji, Inc.
DMCI Project
Developers, Inc.
Atlantic, Gulf &
Pacific, Company
of Manila, Inc.
Semirara Mining
Corporation